

Leadership Team FEATURE



Matt Willis

In his 6th year with Vista Bank and 15th year in the industry, Director of Strategic Initiatives and Investor Relations, Matt Willis has always invested in People First. From his beginning roles as Mail Clerk, Teller, and Purchasing Coordinator to Human Resource Director and today's responsibilities, his vast experience prepared him to navigate multiple priorities for the Board, leadership, and anyone who needs a helping hand as deftly as any Chief of Staff. "Coming from a background in HR and business management, it's always been important to me to ensure everyone on our team has what they need for success. Our family culture at Vista Bank aligns with my personal mission, which adds purpose and fulfillment to each day."

Board of Directors

Rick Covert

Bill Davis

Kirk McLaughlin

Scott McLaughlin

Jack Novak, M.D.

Scott Reed

John D. Steinmetz

Justin Thomas

Patricia McLaughlin Thomas

Bryan J. Wick



Locations

Abernathy
Austin
Dallas
Fort Worth
Hale Center
Hamlin
Idalou
Lubbock
Petersburg
Plainview
Ralls
Rule



Quarterly Statement of Condition

December 2019 | Fourth Quarter

Quarterly Statement of Condition

December, 2019 | Fourth Quarter

(In Thousands)



Assets

	DECEMBER 31,	
	2019	2018
CASH & CASH EQUIVALENTS		
Cash and Due From Banks	\$ 9,823	\$ 12,229
Interest Bearing Bank Accounts	181,870	92,644
TOTAL CASH & CASH EQUIVALENTS	191,693	104,873
SECURITIES		
U.S. Agencies	4,518	10,029
Municipals & Other Investments	16,923	18,370
Mortgage-Backed Securities	4,016	2,844
Unrealized Gains on Available for Sale Securities	442	137
FRB, FHLB, & TIB Stock	5,086	5,683
TOTAL SECURITIES	30,985	37,063
LOANS		
Consumer Loans	5,720	7,864
Commercial & Agriculture	180,676	170,818
Real Estate	472,234	441,536
Other Loans & Leases	365	956
TOTAL LOANS	658,995	621,174
Reserve for Loan Losses	(6,702)	(5,844)
TOTAL LOANS, NET OF RESERVE	652,293	615,330
Bank Premises & Equipment, Net	21,961	20,891
Other Assets	23,580	24,563
TOTAL ASSETS	\$ 920,512	\$ 802,720

Deposits, Liabilities, & Equity

	DECEMBER 31,	
	2019	2018
DEPOSITS		
Noninterest-bearing	\$ 221,279	\$ 176,872
Interest-bearing	560,689	523,713
TOTAL DEPOSITS	781,968	700,585
LIABILITIES		
Overnight and Term Borrowings	42,805	22,895
Other Liabilities	11,670	2,835
TOTAL OTHER LIABILITIES	54,475	25,730
TOTAL LIABILITIES	836,443	726,315
EQUITY		
Capital Stock	1,800	1,800
Surplus	63,540	59,988
Retained Earnings	18,380	14,509
Unrealized Gains on Available for Sale Securities	349	108
TOTAL EQUITY	84,069	76,405
TOTAL LIABILITIES & CAPITAL	\$ 920,512	\$ 802,720

Note: Numbers above reflect amended December 31, 2019 call report, updated on February 28, 2020.