

## Leadership Team FEATURE



Jared Craighead

On June 1, 2020 Jared Craighead joined Vista Bank as Chief of Staff and General Counsel. He immediately added enterprise value by chairing our Main Street Lending Program and helping us become one of the program's leading lenders in the nation. Jared brings 20 years' experience providing legal counsel strategy to navigate state and federal regulatory matters. An Eagle Scout with an outstanding reputation for his clarity, energy, and attention to detail, Craighead made his move to Vista Bank after serving as a Chief of Staff and General Counsel at the Texas Railroad Commission (which, despite its name, regulates Texas' vital oil and gas industry). "Since becoming a Vista Bank shareholder in 2015, I have closely followed the bank's growth, impressive record of success and outstanding service to customers. It has been incredibly rewarding to be able to contribute to the bank's participation in CARES Act programs that are keeping businesses open and people employed during these challenging times. There isn't anything I'd rather be doing right now. My family and I are grateful that I get to work along-side such an amazing and talented group of people."

## Board of Directors

Rick Covert

Bill Davis

Kirk McLaughlin

Scott McLaughlin

Jack Novak, M.D.

Scott Reed

John D. Steinmetz

Justin Thomas

Patricia McLaughlin Thomas

Bryan J. Wick



## Locations

Abernathy  
Austin  
Dallas  
Fort Worth  
Hale Center  
Hamlin  
Idalou  
Lubbock  
Petersburg  
Plainview  
Ralls  
Rule



## Quarterly Statement of Condition

September 2020 | Third Quarter

MEMBER FDIC EQUAL HOUSING LENDER

# Quarterly Statement of Condition

September 2020 | Third Quarter

(In Thousands)



## Assets

	SEPTEMBER 30,	
	2020	2019
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash and Due From Banks	\$ 7,812	\$ 9,152
Interest Bearing Bank Accounts	265,902	108,096
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>273,714</b>	<b>117,248</b>
<b>SECURITIES</b>		
U.S. Agencies	3,513	4,520
Municipals & Other Investments	17,417	15,535
Mortgage-Backed Securities	2,949	4,240
Other Debt Securities	4,250	-
Unrealized Gains on Available for Sale Securities	1,218	685
FRB, FHLB, & TIB Stock	5,335	5,073
<b>TOTAL SECURITIES</b>	<b>34,682</b>	<b>30,053</b>
<b>LOANS</b>		
Consumer Loans	5,640	6,175
Commercial & Agriculture	384,028	202,391
Real Estate	498,064	468,593
Other Loans & Leases	255	956
<b>TOTAL LOANS</b>	<b>887,987</b>	<b>678,115</b>
Reserve for Loan Losses	(10,889)	(6,598)
<b>TOTAL LOANS, NET OF RESERVE</b>	<b>877,098</b>	<b>671,517</b>
Bank Premises & Equipment, Net	22,329	21,818
Other Assets	27,264	22,961
<b>TOTAL ASSETS</b>	<b>\$ 1,235,087</b>	<b>\$ 863,597</b>

## Deposits, Liabilities, & Equity

	SEPTEMBER 30,	
	2020	2019
<b>DEPOSITS</b>		
Noninterest-bearing	\$ 390,141	\$ 203,178
Interest-bearing	547,695	528,127
<b>TOTAL DEPOSITS</b>	<b>937,836</b>	<b>731,305</b>
<b>LIABILITIES</b>		
Overnight and Term Borrowings	183,553	42,828
Other Liabilities	6,650	4,786
<b>TOTAL OTHER LIABILITIES</b>	<b>190,203</b>	<b>47,614</b>
<b>TOTAL LIABILITIES</b>	<b>1,128,039</b>	<b>778,919</b>
<b>EQUITY</b>		
Capital Stock	1,800	1,800
Surplus	78,968	61,851
Retained Earnings	25,318	20,486
Unrealized Gains on Available for Sale Securities	962	541
<b>TOTAL EQUITY</b>	<b>107,048</b>	<b>84,678</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$ 1,235,087</b>	<b>\$ 863,597</b>